Licence No. (22)SA/SCD/2021   Islamabad, April 21 , 2021

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

SPECIALIZED COMPANIES DIVISION

SECP

LICENCE TO ACT AS A SECURITIES ADVISER

The Securities and Exchange Commission of Pakistan having considered the application by **Ms. Rabia Fida** bearing **CNIC No.35202-2347147-2** for the licence of securities adviser under section 68 of the Securities Act, 2015, and being satisfied that the said applicant is eligible for a licence under the said category and that it would be in public interest and in the interest of the capital market so to do, hereby grants licence, in exercise of the powers conferred by section 69 of the Securities Act, 2015 to **Ms. Rabia Fida** bearing **CNIC No.35202-2347147-2** as securities adviser **for distribution of Collective Investment Schemes and/or Voluntary Pension Fund units** subject to the provisions of the Securities Act, 2015 and rules and regulations made thereunder, as amended from time to time and subject to the following conditions:

  i.   The securities adviser shall not, by whatever name called and in whatsoever manner, be eligible for handling cash and keeping custody of customers' assets.
  ii. The securities adviser shall maintain an operational website on which a copy of this licence shall also be displayed.
  iii. The securities adviser shall inform the Commission 7 days prior to the opening of any new business place other than its registered office and shall also maintain list of its business places on the website.
  iv. The securities adviser shall prominently display a copy of this licence at all its business places.
  v.   The securities adviser shall ensure the compliances of all the directives and circulars issued by the Commission from time to time.

2.   The authenticity of this licence may be ensured from the Commission's website.
3.   This licence is valid up to one year from the date of issuance.

For and on behalf of
Securities and Exchange Commission of Pakistan

"Say no to Corruption"